

Republic of the Philippines City of Bago OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1524th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON JULY 28, 2010 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. NICHOLAS M. YULO HON. MA. JOSEFA Y. MATTI HON. CARLOS E. MONDIA HON. BERNADETTE M. SOMCIO HON. DONALD A. ALVAREZ HON. ALLAN C. GALUNAN HON. RUBEN T. TORRES HON. ROSARIO F. GAUDITE HON. LORETO N. CAUNTOY HON. FEDERICO A. MATTI HON. NOEL T. VALENZUELA City Vice Mayor-Presiding Officer SP Member SP Member

ABSENT:

HON. EAMON GABRIEL V. MATTI HON. ELISEO T. YANONG, JR. SP Member SP Member-SK Federation President

RESOLUTION NO. 10-349

RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR TO SIGN FOR AND IN BEHALF OF THE CITY OF BAGO IN A MEMORANDUM OF AGREEMENT TO BE EXECUTED BY AND BETWEEN THE CITY GOVERNMENT OF BAGO AND PHILIPPINE CROP SCIENCE INSURANCE CORPORATION (PCIC) FOR A CROP INSURANCE PROGRAM TO COVER INITIALLY TO PALAY, CORN, LIVESTOCK, OTHER HIGH-VALUE CROPS AND AGRICULTURAL ASSETS OF BOTH BORROWING AND SELF-FINANCED FARMERS QUALIFIED UNDER THE RULES AND REGULATIONS OF PCIC.

WHEREAS, in his letter dated July 27, 2010, the Honorable City Mayor is requesting for a Resolution to be passed by this body, authorizing him to sign for and in behalf of the City of Bago in a Memorandum of Agreement to be executed by and between the City Government of Bago and Philippine Crop Science Insurance Corporation (PCIC) for a crop insurance program to cover initially to Palay, Corn, Livestock, other High-Value Crops and Agricultural Assets of both borrowing and self-financed farmers qualified under the Rules and Regulations of PCIC;

WHEREAS, after a thorough deliberation on the matter and finding the request meritorious, it is the consensus of this assembly to grant said request;

NOW, THEREFORE, upon motion of SP Member Loreto N. Cauntoy, unanimously seconded by SP Members present, the Sanggunian

RESOLVES, as it is hereby resolved to authorize the Honorable City Mayor to sign for and in behalf of the City of Bago in a Memorandum of Agreement to be executed by and between the City Government of Bago and Philippine Crop Science Insurance Corporation (PCIC) for a crop insurance program to cover initially to Palay, Corn, Livestock, other High-Value Crops and Agricultural Assets of both borrowing and self-financed farmers qualified under the Rules and Regulations of PCIC.

ATTESTED:

NICHOLAS M. YULO City Vice Mayor- Presiding Officer

CERTIFIED CORRECT:

ATTY. BRIAN N. MARTIR City Secretary(CGDH-I)